

The week and month close upon rather depressed in the general trade of the city, growing partly out of the failure of the heretofore strong house of Hoyt, Sprague & Co., and the rumored failure of one of our most extensive dry goods firms, which is fortunately likely to prove a false rumor. The failure of Hoyt, Sprague & Co. gave a shock to the financial

community something like that caused by the suspension of Jay Cooke & Co. in the earlier days of the panic, but less severe because of the quite general belief that the liabilities of the former company will be ultimately met dollar for dollar, the latest information indicating an extension on the part of the creditors of the house which will enable it to avoid the bankruptcy court.

which was made it to avoid the... and the fearful sacrifices usually attending such proceedings. In the breadstuffs market there have been but moderate fluctuations with a little lower prices for shipping grades of flour. Wheat is lower with fair activity at the decline. The provision market is depressed, and ocean freights are higher. In groceries the market has favored

buyers, with a limited business at the concession. The dry goods trade was perhaps slightly improving during the earlier part of the week, but met with a serious setback further along in the failure of Hoyt Spragues & Co. and the rumors of other failures which have not as yet taken place, and it is believed will not. We have had a further decline in

cotton, the quotations to-day being 14½c. for low middlings and 14½c. for middling. The total receipts for the week were 108,639 bales, against 100,452 bales last week; and the total receipts since Sept. 1, 470,078 bales, against 646,989 bales for the corresponding period of last year, showing a decrease of 176,911 bales. The exports of the week have been

52,694 bales, against 54,361 last year. The stocks of cotton in sight amount to 245,550 bales. The banks have been strengthening themselves by adding to their reserves. The pooling arrangement has been discontinued and the banks have about \$18,000,000 in legal-tenders, of which it is said they gained \$4,000,000 yesterday; but probably this al-

leged gain is more nominal than real, being largely made up, no doubt, of money which has been in the banks all the time in the form of special deposits, in some cases suddenly transformed in special deposits to keep it out of the pool. The fears of the possible failures of some of the weaker banks as likely to result from a discontinuance of equalization of legal

tenders have so far proved groundless. The attempt of the Treasury to resume payment in silver coins has thus far proved a contemptible "fizzle," the Treasury having paid out so far the insignificant sum of \$3,100 in silver change. The money market has been tight during the week, ranging from 7 per cent per annum to 4 per cent bonds and interest somewhat

according to the securities offered, the higher rate resulting, not so much from a scarcity of loanable funds as from the difficulty of presenting satisfactory security. The market for mercantile paper has been quite demoralized, with very little doing outside of the banks. Such transactions as have been made have been at 18 to 24 per cent, with

single name exceptions at 2½ per cent per month. The business in State bonds has been next to nothing, while the market for Railway mortgages has been very greatly depressed even in those securities which have never failed to promptly meet their interest obligation. The result is doubtless due partly to the general lack of confidence in securities and

partly to the failure of certain railway companies to meet the October and November interest on their bonds. In railway shares there has been, as will be seen by our weekly table of prices, very wide variations, and in many cases the lowest quotations since the commencement of the panic, though there was very handsome up-

ward retion this afternoon. The gold market has been without excitement, and prices have fluctuated only between 108½ and 108½. United States bonds have declined from 1 to 2 per cent on small transactions. Foreign exchange has been dull during the entire week, with liberal offerings of bankers' and commercial bills and a marked de-

pression in 60 days drafts. To-day the stock market opened under great depression, being no doubt unfavorably affected by the news of the increase in the Bank of England rate of discount and the various rumors of heavy failures among our prominent mercantile firms; but later in the day when it became known that a prominent house

which has been reported as having failed, and obtained such aid from mercantile friends as would carry it safely through its difficulties, and that the Spragues would probably get through without going into bankruptcy, operators at the Stock Exchange partially recovered from their scare and prices made a handsome upward movement. Possibly some portion of the advance

The advance from the lowest prices of the day to the highest range from  $\frac{1}{4}$  per cent in Erie to 7 per cent in Lake Shore is as follows: Western Union 6 $\frac{1}{2}$ ; Rock Island, 4 $\frac{1}{2}$ ; N. Y. Central and Wabash each 4; N. W. Preferred and St. Paul Common Delaware, Laekawanna and Western and Pacific

Mail each 31; North-West Common, 31; St. Paul Preferred, 21; Harlem and Ohio and Mississippi, each 2; Union Pacific, 11; C. C. and I. C., and Hannibal and St. Joseph, each 11; and Panama Railroad 1 per cent. The market closed strong and generally at the highest prices of the day, though there were a few exceptions. The following were the opening

highest, lowest and closing prices of active stocks				
sold to-day:				
	Opening.	Highest.	Lowest.	Closing.
N. Y. C. and Hudson.....	80	83 1/4	79 1/4	83 1/4
Marion.....	100	102	100	102
Erne.....	44 1/4	44 1/2	44	44 1/4
Lane Shoe.....	58	61 1/4	57 1/4	63 1/4
Wahash.....	53 1/2	54 1/2	53 1/2	57 1/2
North-Western.....	52	54	51 1/2	54
North-Western Pref.....	54	57 1/2	55	57 1/2
Rock Island.....	84	87 1/4	85	87 1/4

329	Midwaukee and St. Pauli.....	21 1/2	25	21 1/2	24 1/2
329	Midwaukee and St. Pauli Prof. ....	44 1/2	47	44 1/2	47
329	Ohio and Mass.....	23 1/2	26	23 1/2	26
329	Union Pacific.....	16 1/2	18	16 1/2	18
329	C. O. and Ind. Cent. ....	16 1/2	18	16 1/2	18
329	Hannibal and St. Joseph.....	16 1/2	18	16 1/2	17 1/2
329	Panama.....	80	81	80	81
329	Del., Lack. and Western.....	50	53	79 1/2	83
329	Western Union Telegraph.....	45	49 1/2	45 1/2	49 1/2
329	Pacific Mail.....	45	28 1/2	45 1/2	48 1/2
329	Amor. West. Ind. and Pac. ....	45 1/2	46 1/2	41	44
329	United States Express.....	47 1/2	49 1/2	49 1/2	47 1/2

Consolidated Coal.....		38	40	38	40
<b>Glendinning, Davis &amp; Amory's closing prices were</b>					
	Bid.	Asked.		Bid.	Asked.
N. Y. Central & H&D.....	44 1/2	44 3/4	Harlem.....	102	103
Erie Railroad.....	44 1/2	44 3/4	N. J. Central.....	84 1/2	87
Lake Shore & M. S.....	43	43 1/4	Del. Lack. & W....	83	84
Ohio and Mississippi.....	24 1/2	25 1/2	Chic. & Aton.....	90	91
Tul. & Wash.....	37 1/2	37 3/4	Chic. & Alton Pk.....	90	90
Rock Island.....	37	37 1/2	Chic. & Ind. & N. Y.....	30	30
St. Paul.....	42 1/2	43 1/4	W. Y. & N. H.....	116 1/2	117 1/2
St. Paul Prec.....	40 1/2	41 1/4	Western Union Tel.....	40 1/2	40 3/4

North-West.....	35	25 1/2	Pacific Mail.....	28 1/2	29
North-West, Pr. L.....	57 1/2	53 1/2	Canton.....	40	25
C. & C. I. L.....	17 1/2	15	Consolidated Coal.....	40	20
Union Pacific.....	18 1/2	18 1/2	Consolidated Coal.....	40	20
W. & A. L.....	79	74	Wells-Pargo Ex.....	56	80
W. & A. L.....	79	84	U. S. Express.....	47	47 1/2

Trading closed in Philadelphia at 100.

The unjoined table shows the extreme quotations of United States bonds, the leading railway and miscellaneous shares, and gold made during the morning.

	For the week.		Closing.	
	Highest.	Lowest.	Nov. 1.	Oct. 25.
U. S. 6% Coupon, 1981....	113 1/4	112 1/2	112 1/2	113 1/2
U. S. 5-20 Cons., 1982....	107 1/2	105 1/2	105 1/2	107 1/2
U. S. 5-20 Cons., 1984....	109	106 1/2	106 1/2	108 1/2
U. S. 5-20 Cons., 1985....	109 1/2	107 1/2	107 1/2	109 1/2
U. S. 5-20 Cons., 1986....	109 1/2	107 1/2	107 1/2	109 1/2

74	U. S. 5-10 Cont. 1867.....	112	112	114
75	U. S. 5-10 Cont. 1868.....	112	112	115
81-	U. S. 5-20 Cont. 1868.....	112	112	115
	U. S. 5-10, 1881, Compae. 189	106	107	109
	U. S. 10-10, Compae. 189	106	107	107
	U. S. Currente 68.....	108	108	100
	N. Y. C. & Hingham.....	102	100	105
75	Barham.....	44	44	45
76	Barham.....	67	63	61
77	Barham.....	39	33	37
78	Barham.....	39	35	38
79	Barham.....	39	35	38
80	Barham.....	39	35	38
81	Barham.....	39	35	38
82	Barham.....	39	35	38
83	Barham.....	39	35	38
84	Barham.....	39	35	38
85	Barham.....	39	35	38
86	Barham.....	39	35	38
87	Barham.....	39	35	38
88	Barham.....	39	35	38
89	Barham.....	39	35	38
90	Barham.....	39	35	38
91	Barham.....	39	35	38
92	Barham.....	39	35	38
93	Barham.....	39	35	38
94	Barham.....	39	35	38
95	Barham.....	39	35	38
96	Barham.....	39	35	38
97	Barham.....	39	35	38
98	Barham.....	39	35	38
99	Barham.....	39	35	38
100	Barham.....	39	35	38

24	North-Western resources.....	83	83	87 1/2	87 1/2
25	Rock, East.....	82	81	82	83
26	Tr. Warm.....	80	81	82	83
27	Milwaukee & St. Paul.....	28 1/2	21 1/2	24 1/2	26 1/2
28	Milwaukee & St. Paul, Prof. 51.....	54	54	47	52
29	Ohio & Mississippi.....	24 1/2	21 1/2	23	25 1/2
30	New-Jersey Central.....	87 1/2	86	86	87
31	Union Pacific.....	17 1/2	17 1/2	18 1/2	18 1/2
32	C. & O. and Indiana.....	19	18 1/2	18 1/2	18 1/2
33	Manassas and St. Joseph.....	21	16	17	18 1/2
34	Baltimore and St. J. Prof. 27.....	27	25	25	25
35	Pittsburgh.....	76	73	73	77

77	Do., L. & Western	85	80	81	88
78	Western Union Telegraph	85	79½	83	88
79	Pacific Mail	84½	83½	84½	91½
80	Adams Express	81½	85	88½	91½
81	Wells, Fargo & Co. Ex.	60	56	47½	59
82	Am. Mer. L. & Exp.	52	41	44	52½
83	United States Express	53	45½	47½	52½
84	Consolidated Coal	42½	48	40	42½
85	Gold	105½	108½	108½	108½

Gold opened at 108½, sold up to 108½ and down to 108½.

108½, closing at 108½, the larger number of transactions being at 108½. The rates paid for carrying were 3-64 to ½ per diem, and 7 per cent, gold, per

## SATURDAY, NOV. 1—P. M.

the failure of the heretofore strong house of H. H. Sprague & Co., and the rumored failure of one of our most extensive dry goods firms, which is fortunately likely to prove a false alarm. The failure of H. H. Sprague & Co. gave a shock to the financial community something like that caused by the suspension of Jay Cooke & Co. in the earlier days of the panic, but less severe because of the quite general belief that the liabilities of the former company will be ultimately met dollar for dollar, the latest information indicating an extension on the part of the creditors of the company which will enable it to avoid the bankruptcy court, and the painful sacrifices usually attending such proceedings. In the breadstuffs market there

been but moderate fluctuations with a little lower prices for shipping grades of flour. Wheat is lower with fair activity at the decline. The provision market is depressed, and ocean freights are higher. In groceries the market has favored buyers, with a limited business at the concessionary prices. The dry goods trade was perhaps slightly improving during the earlier part of the week, but met with a serious setback further along in the failure of Hoyt, Spragues & Co. and the rumors of other failures which have not as yet taken place, and it is to be hoped will not. We have had a further decline in the cotton, the quotations to-day being 14½¢ for low middlings and 14¢ for middling. The total receipts for the week were 108,033 bales, against

cents for the week ending Sept. 1, 1902, against 100,492 bales last week; and the total receipts since Sept. 1, 470,078 bales, against 648,980 bales for the corresponding period of last year, showing a decrease of 179,911 bales. The exports of the week have been 52,694 bales, against 54,361 last year. The stocks of cotton in sight amount to 246,590 bales. The banks have been strengthening themselves by adding to their reserves. The pooling arrangement has been discontinued and the banks have about \$18,000,000 in legal-tenders, of which it is said they held \$4,000,000 yesterday; but probably this alleged gain is more nominal than real, being largely made up, no doubt, of money which has been in the banks all the time in the form of special deposits, in some cases suddenly transformed in special deposits

to keep it out of the pool. The fears of the possible  
failures of some of the weaker banks is likely to re-  
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of the Treasury to resume payment in "silver" has  
thus far proved a contemptible "fizzle," the  
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magnificent sum of \$3,100 in silver  
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fiffling during the week, ranging from 7 percent  
annum to 4 percent bonus and interest, somewhat  
according to the securities offered, the higher rates  
resulting, not so much from a scarcity of loanable

funds as from the difficulty of presenting satisfactory security. The market for mercantile paper has been quite demoralized, with very little doing outside of the banks. Such transactions as have been made have been at 15 to 24 per cent. monthly single name exceptions at 24 per cent. per month. The business in State bonds has been next to nothing, while the market for Railway mortgages has been very greatly depressed even in those securities which have never failed to promptly meet their interest obligation. The result is doubtless due partly to the general lack of confidence in securities and partly to the failure of certain railway companies to meet the October and November interest on their bonds. In railway shares there has been, a

will be seen by our weekly tables or prices, were wide variations, and in many cases the lower quotations since the commencement of the panic, though there was very handsome upward reaction this afternoon. The gold market has been without excitement, and prices have fluctuated only between 103 and 103½. United States bonds have declined from 1 to 2 percent on small transactions. Foreign exchange has been dull during the entire week, with liberal offerings of bankers' and commercial bills and a marked depression in 60 day drafts. To-day the stock market opened under great depression, being no doubt unfavorably affected by the news of the increase in the Bank of England rate of discount.

and the various rounds of heavy failures among the prominent mercantile firms; but later in the day when it became known that a prominent house which had been reported as having failed, had obtained such aid from mercantile friends as would carry it safely through its difficulties, and that the Spragues would probably get through without going into bankruptcy, operators at the Stock Exchange partially recovered from their scare and prices made a handsome upward movement. Possibly some portion of the advance may be attributed to the covering of the shorts. The advance from the lowest prices of the day to the highest range from 4 per cent in Erie to 7 per cent in Lake Shore is as follows: Western Union 100, 101; N. Y. Central and Western 100, 101; Erie 100, 104; Lake Shore 100, 107.

	Opening.	High.	Lowest.	Close.
N. Y. C. and Hudson.....	80	81 1/2	79 1/2	80 1/2
Harlem.....	100	102	100	102
Atlantic.....	44 1/2	44 1/2	44 1/2	44 1/2
Wash.....	37 1/2	37 1/2	37 1/2	37 1/2
Yonkers.....	35 1/2	35 1/2	35 1/2	35 1/2

234	Northwestern	84	87 1/2	87
235	Northwestern	84	87 1/2	87
236	Northwestern	84	87 1/2	87
237	Northwestern	84	87 1/2	87
238	Northwestern	84	87 1/2	87
239	Northwestern	84	87 1/2	87
240	Northwestern	84	87 1/2	87
241	Northwestern	84	87 1/2	87
242	Northwestern	84	87 1/2	87
243	Northwestern	84	87 1/2	87
244	Northwestern	84	87 1/2	87
245	Northwestern	84	87 1/2	87
246	Northwestern	84	87 1/2	87
247	Northwestern	84	87 1/2	87
248	Northwestern	84	87 1/2	87
249	Northwestern	84	87 1/2	87
250	Northwestern	84	87 1/2	87
251	Northwestern	84	87 1/2	87
252	Northwestern	84	87 1/2	87
253	Northwestern	84	87 1/2	87
254	Northwestern	84	87 1/2	87
255	Northwestern	84	87 1/2	87
256	Northwestern	84	87 1/2	87
257	Northwestern	84	87 1/2	87
258	Northwestern	84	87 1/2	87
259	Northwestern	84	87 1/2	87
260	Northwestern	84	87 1/2	87
261	Northwestern	84	87 1/2	87
262	Northwestern	84	87 1/2	87
263	Northwestern	84	87 1/2	87
264	Northwestern	84	87 1/2	87
265	Northwestern	84	87 1/2	87
266	Northwestern	84	87 1/2	87
267	Northwestern	84	87 1/2	87
268	Northwestern	84	87 1/2	87
269	Northwestern	84	87 1/2	87
270	Northwestern	84	87 1/2	87
271	Northwestern	84	87 1/2	87
272	Northwestern	84	87 1/2	87
273	Northwestern	84	87 1/2	87
274	Northwestern	84	87 1/2	87
275	Northwestern	84	87 1/2	87
276	Northwestern	84	87 1/2	87
277	Northwestern	84	87 1/2	87
278	Northwestern	84	87 1/2	87
279	Northwestern	84	87 1/2	87
280	Northwestern	84	87 1/2	87
281	Northwestern	84	87 1/2	87
282	Northwestern	84	87 1/2	87
283	Northwestern	84	87 1/2	87
284	Northwestern	84	87 1/2	87
285	Northwestern	84	87 1/2	87
286	Northwestern	84	87 1/2	87
287	Northwestern	84	87 1/2	87
288	Northwestern	84	87 1/2	87
289	Northwestern	84	87 1/2	87
290	Northwestern	84	87 1/2	87
291	Northwestern	84	87 1/2	87
292	Northwestern	84	87 1/2	87
293	Northwestern	84	87 1/2	87
294	Northwestern	84	87 1/2	87
295	Northwestern	84	87 1/2	87
296	Northwestern	84	87 1/2	87
297	Northwestern	84	87 1/2	87
298	Northwestern	84	87 1/2	87
299	Northwestern	84	87 1/2	87
300	Northwestern	84	87 1/2	87

[illegible]

17	U. S. 5-20 Cent. 1882-1883	112	112	114
18	U. S. 5-20 Cent. 1883-1884	112	112	114
19	U. S. 5-20 Cent. 1884-1885	112	112	114
20	U. S. 5-20 Cent. 1885-1886	112	112	114
21	U. S. 5-20 Cent. 1886-1887	112	112	114
22	U. S. 5-20 Cent. 1887-1888	112	112	114
23	U. S. 5-20 Cent. 1888-1889	112	112	114
24	U. S. 5-20 Cent. 1889-1890	112	112	114
25	U. S. 5-20 Cent. 1890-1891	112	112	114
26	U. S. 5-20 Cent. 1891-1892	112	112	114
27	U. S. 5-20 Cent. 1892-1893	112	112	114
28	U. S. 5-20 Cent. 1893-1894	112	112	114
29	U. S. 5-20 Cent. 1894-1895	112	112	114
30	U. S. 5-20 Cent. 1895-1896	112	112	114
31	U. S. 5-20 Cent. 1896-1897	112	112	114
32	U. S. 5-20 Cent. 1897-1898	112	112	114
33	U. S. 5-20 Cent. 1898-1899	112	112	114
34	U. S. 5-20 Cent. 1899-1900	112	112	114
35	U. S. 5-20 Cent. 1900-1901	112	112	114
36	U. S. 5-20 Cent. 1901-1902	112	112	114
37	U. S. 5-20 Cent. 1902-1903	112	112	114
38	U. S. 5-20 Cent. 1903-1904	112	112	114
39	U. S. 5-20 Cent. 1904-1905	112	112	114
40	U. S. 5-20 Cent. 1905-1906	112	112	114
41	U. S. 5-20 Cent. 1906-1907	112	112	114
42	U. S. 5-20 Cent. 1907-1908	112	112	114
43	U. S. 5-20 Cent. 1908-1909	112	112	114
44	U. S. 5-20 Cent. 1909-1910	112	112	114
45	U. S. 5-20 Cent. 1910-1911	112	112	114
46	U. S. 5-20 Cent. 1911-1912	112	112	114
47	U. S. 5-20 Cent. 1912-1913	112	112	114
48	U. S. 5-20 Cent. 1913-1914	112	112	114
49	U. S. 5-20 Cent. 1914-1915	112	112	114
50	U. S. 5-20 Cent. 1915-1916	112	112	114
51	U. S. 5-20 Cent. 1916-1917	112	112	114
52	U. S. 5-20 Cent. 1917-1918	112	112	114
53	U. S. 5-20 Cent. 1918-1919	112	112	114
54	U. S. 5-20 Cent. 1919-1920	112	112	114
55	U. S. 5-20 Cent. 1920-1921	112	112	114
56	U. S. 5-20 Cent. 1921-1922	112	112	114
57	U. S. 5-20 Cent. 1922-1923	112	112	114
58	U. S. 5-20 Cent. 1923-1924	112	112	114
59	U. S. 5-20 Cent. 1924-1925	112	112	114
60	U. S. 5-20 Cent. 1925-1926	112	112	114
61	U. S. 5-20 Cent. 1926-1927	112	112	114
62	U. S. 5-20 Cent. 1927-1928	112	112	114
63	U. S. 5-20 Cent. 1928-1929	112	112	114
64	U. S. 5-20 Cent. 1929-1930	112	112	114
65	U. S. 5-20 Cent. 1930-1931	112	112	114
66	U. S. 5-20 Cent. 1931-1932	112	112	114
67	U. S. 5-20 Cent. 1932-1933	112	112	114
68	U. S. 5-20 Cent. 1933-1934	112	112	114
69	U. S. 5-20 Cent. 1934-1935	112	112	114
70	U. S. 5-20 Cent. 1935-1936	112	112	114
71	U. S. 5-20 Cent. 1936-1937	112	112	114
72	U. S. 5-20 Cent. 1937-1938	112	112	114
73	U. S. 5-20 Cent. 1938-1939	112	112	114
74	U. S. 5-20 Cent. 1939-1940	112	112	114
75	U. S. 5-20 Cent. 1940-1941	112	112	114
76	U. S			

96	Ind., E. & Western.....	83 1/2	79 1/2	83	85
96 1/2	Western Union Telegraph.....	54 1/2	43 1/2	49 1/2	51 1/2
97	Pacific Mail.....	31 1/2	25	28 1/2	30 1/2
97 1/2	Adams Express.....	80	77	77	81
98	U. S. Express.....	60	56	57	63
97 1/2	Am. Mer. Lin. Express.....	52	41	44	52 1/2
97 1/2	United States Express.....	53 1/2	45 1/2	47 1/2	51 1/2
97 1/2	Consolidated Coal.....	43 1/2	38	40	43 1/2
97 1/2	Gold.....	108 1/2	108 1/2	108 1/2	108 1/2

Gold opened at 108 1/2, sold up to 108 1/2 and down to 108 1/2; closing at 108 1/2, the larger number of transactions being at 108 1/2. The rates paid for carrying were 3-64 to 1/2 per diem, and 7 per cent, gold was